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Deutsche Bank Appointment Strengthens Custody Offering and Delivery of Internet Solutions

Deutsche Bank has strengthened its custody solutions with the appointment of Keith Johnson as a Director of the Offshore Group.

Providing support for the Bank's businesses in the Channel Islands, Cayman and Mauritius, Mr Johnson will be responsible for managing and enhancing Deutsche Bank's custody service proposition.

He will also support the delivery of the Bank's Internet-based banking platform Presto *On-Line* and lead the development of its state-of-the-art online wealth management solution, to be launched later this year.

With more than 30 years of experience in the industry, Mr Johnson has in-depth expertise in investment management and all aspects of global custody, covering both the middle and back office functions.

Before joining Deutsche Bank, Mr Johnson was a Director at the Royal Bank of Canada in the Channel Islands for six years, where he was responsible for the Offshore Fund Administration Company as well as the Global Custodian function for the Channel Islands and other offshore centres.

Prior to that, Mr Johnson was involved in high-level investment administration work in a number of locations, including London, Chicago, Tokyo, Singapore and Hong Kong.

Keith is a Fellow of the Institute of Chartered Accountants (FCA) in England and Wales and holds a Diploma in Business Studies majoring in Law.

Mark Osment, Head of Financial Intermediaries in the Channel Islands, Deutsche Bank, commented:

“Deutsche Bank is continuing to strengthen its resources to ensure that it has the expertise to meet market demands and the constantly changing needs of clients. The Bank is committed to providing its clients with a holistic service and is investing significantly in senior professionals to achieve that. Keith Johnson’s appointment is a reflection of that commitment, underlining the Bank’s focus on servicing Fund Managers and acknowledging the importance of developing internet solutions.”

Deutsche Bank was this year named Best Private Bank in Cayman, Guernsey and Jersey for the second consecutive year and in Mauritius for the first time at the Euromoney Private Banking Awards.

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